

Fremont NH – 2021 Tax Rate Release Information

We are in receipt of the 2021 tax rate. The Select Board's Office, with input from the School District, has prepared this information for you in an effort to assist in your understanding of the 2021 rate. The new tax rate, set by the NH Department of Revenue Administration on November 24 is \$22.32 per thousand. This breaks down as follows:

	2017	2018	2019	2020	2021
Town	4.44	4.77	4.73	3.94	3.91
Local School	21.34	21.10	22.76	16.47	15.67
State School	2.32	2.42	2.43	1.85	1.88
County	1.09	1.11	1.13	0.87	0.86
Total	\$29.19	\$29.40	\$31.05	\$23.13	\$22.32

Major changes took place in 20 as we felt the effects of reduced State and Federal Funding for education. This is the first big increase in the rate in several years and is due in large part to improvements to infrastructure including significantly overdue repairs to the Ellis School roof.

The 2020 tax year was our most recent revaluation, and the next one is scheduled for 04/01/2025. The changes in values made 2020 quite dynamic, and the overall impacts of budgets and property values have settled more into the 2021 rate.

A key component to the annual setting of the tax rate is the total amount of town-wide assessed valuation. This is the total value of all taxable land and buildings in Fremont. We saw significant increase in values for 2020 despite losing value due to statutory changes in how utilities are viewed for property tax purposes. The values have changed as follows:

Year	2017	2018	2019	2020	2021
Total Assessed Valuation	\$405,960,200	\$409,848,930	\$410,788,368	\$535,327,528	\$541,193,155

The School District has been able to return funds from unassigned fund balance which significantly works to balance the tax impacts. This year, the School District returned \$565,067 from unassigned fund balance. If you have specific questions about the school expenses, you should contact the Superintendent's Office, SAU #83 at 432 Main Street, Fremont NH at 603 895 6903.

The State School tax portion increased by only pennies. Both Local and State School portions fund education within our District.

If you have specific questions about the Town's portion of the tax rate, they can be directed to the Select Board's Office at the Town Hall at 603 895 2226.

As in all years, the local tax rates (Town and School) are a direct reflection of the action and votes taken by the voters of Fremont at the annual Town and School District Deliberative Sessions, following by March ballot voting. The Select Board, School Board and Budget Committee are currently working on the budgets for the next respective fiscal years. Budget Committee meetings are held on Wednesday evenings and are broadcast on FCTV 22. The Public Budget Hearing will be held on 01/12/2022 at the Town Hall; and Deliberative Sessions will be held beginning at 9:00 am on Saturday February 5, 2022 at Ellis School. All dates are on the website calendar.