

Balance Sheet as of December 31, 2018

ASSETS

CASH ON HAND Bank Balances as of December 31, 2018

Checking Account - NOW	\$88,522.45
Checking Account - Money Market	\$5,800,957.31
Checking Account - Daily Liquid Fund	\$195,923.37
Petty Cash	\$200.00
Conservation Commission Funds	\$236,268.12

ESCROW & PERFORMANCE BONDS ON ACCOUNT

Development & Excavation Escrow Bonds	\$670,083.74
Saugus Bank Cooperage Letter of Credit	\$21,677.54

REVOLVING & SPECIAL REVENUE FUNDS

Cable Franchise Fee Revolving Fund	\$12,540.17
Police OHRV Equipment Fund	\$20,147.27
Parks & Recreation Improvements Revolving Fund	\$3,618.34
Parks & Recreation Playground Spec Rev Fund	\$3,797.61

EXPENDABLE TOWN TRUST FUNDS

Town Buildings Repair & Maintenance	\$29,683.06
250th Anniversary Committee	\$1,024.22
Library Building Maintenance	\$12,214.50
DARE Expenses	\$863.65
Highway Winter Maintenance	\$20,318.95

SCHOOL IMPACT FEE FUNDS

School Impact Fees Balance as of 12/31/2018	\$72,301.07
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CAPITAL RESERVE FUNDS

Library	\$106.03
Police Cruiser	\$97.19
Highway Building	\$14,467.63
Property Assessment	\$31,854.07
Fire Apparatus	\$152,520.47
Radio Communication Equipment	\$5,338.55
Emergency Management Equipment	\$43,906.56
Rescue Vehicle	\$2,496.64
Highway Equipment	\$50,282.62
Playground Equipment for Memorial Fields	\$486.51
Town Hall Renovations	\$6,802.60
Historic Museum Addition / Renovations	\$10,250.15
Bridge Construction & Reconstruction	\$117,053.15
TOTAL CAPITAL RESERVES	\$435,662.17

ASSETS Continued

UNREDEEMED TAX LIENS

Levy of 2015	\$2,762.66
Levy of 2016	\$26,048.74
Levy of 2017	\$54,259.05

UNCOLLECTED TAXES

Levy of 2018 Property Tax	\$242,197.32
Property Tax Credit Balance	-\$2,860.59

TOTAL OF UNREDEEMED & UNCOLLECTED TAXES **\$322,407.18**

GRAND TOTAL ASSETS **\$7,926,333.18**

LIABILITIES & EQUITY

SAVINGS ACCOUNTS

Unexpended Conservation Commission Funds	\$236,268.12
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PAYABLES

Accounts & Warrants Payable	\$27,207.82
Payroll Liabilities	\$432.34

ESCROW & PERFORMANCE BONDS **\$691,761.28**

REVOLVING FUNDS **\$40,103.39**

CAPITAL RESERVE FUNDS **\$435,662.17**

EXPENDABLE TOWN TRUST FUNDS **\$64,104.38**

SCHOOL IMPACT FEE FUNDS **\$72,301.07**

FREMONT SCHOOL DISTRICT BALANCE PAYABLE **\$5,614,892.00**

FUND BALANCE **\$743,700.61**

GRAND TOTAL LIABILITIES & EQUITY **\$7,926,433.18**

"It's a whole lot more satisfying to reach for the stars, even if you end up landing only on the moon."

~ Kermit the Frog