

Balance Sheet as of December 31, 2019

ASSETS

CASH ON HAND Bank Balances as of December 31, 2019

Checking Account - NOW	\$87,521.39
Checking Account - Money Market	\$5,796,488.51
Checking Account - Daily Liquid Fund	\$196,398.13
Petty Cash	\$200.00
Conservation Commission Funds	\$255,732.64

ESCROW & PERFORMANCE BONDS ON ACCOUNT

Development & Excavation Escrow Bonds	\$495,526.58
Saugus Bank Cooperage Letter of Credit	\$21,730.07

REVOLVING & SPECIAL REVENUE FUNDS

Cable Franchise Fee Revolving Fund	\$37,535.62
Police OHRV Equipment Fund	\$5,049.19
Parks & Recreation Improvements Revolving Fund	\$3,627.10
Parks & Recreation Playground Spec Rev Fund	\$3,797.60

EXPENDABLE TOWN TRUST FUNDS

Town Buildings Repair & Maintenance	\$25,779.10
250th Anniversary Committee	\$1,041.64
Library Building Maintenance	\$17,437.87
DARE Expenses	\$878.35
Highway Winter Maintenance	\$20,664.60

SCHOOL IMPACT FEE FUNDS

School Impact Fees Balance as of 12/31/2019	\$92,026.14
---	-------------

CAPITAL RESERVE FUNDS

Library	\$107.84
Police Cruiser	\$98.84
Highway Building	\$14,713.74
Property Assessment	\$24,333.08
Fire Apparatus	\$155,115.02
Radio Communication Equipment	\$5,429.37
Emergency Management Equipment	\$44,653.46
Rescue Vehicle	\$2,539.11
Highway Equipment	\$20,664.60
Playground Equipment for Memorial Fields	\$494.79
Town Hall Renovations	\$6,918.32
Historic Museum Addition / Renovations	\$10,424.52
Bridge Construction & Reconstruction	\$76,367.05
TOTAL CAPITAL RESERVES	\$361,859.74

ASSETS Continued

UNREDEEMED TAX LIENS

Levy of 2016	\$2,896.18
Levy of 2017	\$14,435.90
Levy of 2018	\$49,915.11

UNCOLLECTED TAXES

Levy of 2019 Property Tax	\$237,190.55
Levy of 2019 Land Use Change Tax	\$45,500.00
Levy of 2019 Yield Tax	\$449.65
Interest	\$13.15
Property Tax Credit Balance	-\$4,059.22

TOTAL OF UNREDEEMED & UNCOLLECTED TAXES	\$346,341.32
--	---------------------

GRAND TOTAL ASSETS	\$7,769,635.59
---------------------------	-----------------------

LIABILITIES & EQUITY

SAVINGS ACCOUNTS

Unexpended Conservation Commission Funds	\$255,732.64
--	--------------

PAYABLES

Accounts & Warrants Payable	\$101,850.80
Payroll Liabilities	\$4,227.75

ESCROW & PERFORMANCE BONDS	\$517,256.65
---------------------------------------	---------------------

REVOLVING FUNDS	\$50,009.51
------------------------	--------------------

CAPITAL RESERVE FUNDS	\$361,859.74
------------------------------	---------------------

EXPENDABLE TOWN TRUST FUNDS	\$65,801.56
------------------------------------	--------------------

SCHOOL IMPACT FEE FUNDS	\$92,026.14
--------------------------------	--------------------

FREMONT SCHOOL DISTRICT BALANCE PAYABLE	\$5,580,267.00
--	-----------------------

FUND BALANCE	\$740,603.80
---------------------	---------------------

GRAND TOTAL LIABILITIES & EQUITY	\$7,769,635.59
---	-----------------------