

Balance Sheet as of December 31, 2020

ASSETS

CASH ON HAND Bank Balances as of December 31, 2020

| | |
|--------------------------------------|----------------|
| Checking Account - NOW | \$151,519.26 |
| Checking Account - Money Market | \$5,076,298.41 |
| Checking Account - Daily Liquid Fund | \$196,632.75 |
| Petty Cash | \$200.00 |
| Conservation Commission Funds | \$167,239.58 |

ESCROW & PERFORMANCE BONDS ON ACCOUNT

| | |
|----------------------------------------|--------------|
| Development & Excavation Escrow Bonds | \$457,208.87 |
| Saugus Bank Cooperage Letter of Credit | \$21,335.70 |

REVOLVING & SPECIAL REVENUE FUNDS

| | |
|------------------------------------------------|-------------|
| Cable Franchise Fee Revolving Fund | \$11,477.10 |
| Police OHRV Equipment Fund | \$3,825.42 |
| Police Special Detail Revolving Fund | \$16,809.20 |
| Parks & Recreation Improvements Revolving Fund | \$3,631.45 |
| Parks & Recreation Playground Spec Rev Fund | \$3,856.65 |

EXPENDABLE TOWN TRUST FUNDS

| | |
|-------------------------------------|-------------|
| Town Buildings Repair & Maintenance | \$25,910.49 |
| 250th Anniversary Committee | \$1,046.95 |
| Library Building Maintenance | \$22,528.23 |
| DARE Expenses | \$882.82 |
| Computer Replacements | \$8,034.11 |
| Highway Winter Maintenance | \$20,769.92 |
| Cemetery Maintenance Fund | \$1,351.25 |

SCHOOL IMPACT FEE FUNDS

| | |
|---------------------------------------------|-------------|
| School Impact Fees Balance as of 12/31/2020 | \$29,511.27 |
|---------------------------------------------|-------------|

CAPITAL RESERVE FUNDS

| | |
|------------------------------------------|--------------|
| Library | \$108.39 |
| Police Cruiser | \$99.34 |
| Highway Building | \$14,788.73 |
| Property Assessment | \$16,455.84 |
| Fire Apparatus | \$205,920.37 |
| Radio Communication Equipment | \$5,457.04 |
| Emergency Management Equipment | \$44,881.05 |
| Rescue Vehicle | \$2,552.05 |
| Highway Equipment | \$67,760.82 |
| Playground Equipment for Memorial Fields | \$497.31 |
| Town Hall Renovations | \$6,953.58 |

ASSETS Continued

| | |
|----------------------------------------------------|-----------------------|
| Historic Museum Addition / Renovations | \$10,477.65 |
| Bridge Construction & Reconstruction | \$76,756.28 |
| TOTAL CAPITAL RESERVES | \$452,708.45 |
| UNREDEEMED TAX LIENS | |
| Levy of 2017 | \$6,562.68 |
| Levy of 2018 | \$29,824.91 |
| Levy of 2019 | \$61,886.73 |
| UNCOLLECTED TAXES | |
| Levy of 2020 Property Tax | \$253,852.79 |
| Property Tax Credit Balance | -\$18,625.08 |
| TOTAL OF UNREDEEMED & UNCOLLECTED TAXES | \$333,502.03 |
| GRAND TOTAL ASSETS | \$7,006,279.91 |

LIABILITIES & EQUITY

| | |
|------------------------------------------------|-----------------------|
| SAVINGS ACCOUNTS | |
| Unexpended Conservation Commission Funds | \$167,239.58 |
| PAYABLES | |
| Accounts & Warrants Payable | \$98,853.11 |
| Payroll Liabilities | \$3,965.90 |
| ESCROW & PERFORMANCE BONDS | \$478,544.57 |
| REVOLVING FUNDS | \$39,599.82 |
| CAPITAL RESERVE FUNDS | \$452,708.45 |
| EXPENDABLE TOWN TRUST FUNDS | \$58,402.60 |
| SCHOOL IMPACT FEE FUNDS | \$29,511.27 |
| FREMONT SCHOOL DISTRICT BALANCE PAYABLE | \$4,893,881.00 |
| FUND BALANCE | \$783,573.61 |
| GRAND TOTAL LIABILITIES & EQUITY | \$7,006,279.91 |