

General Obligation Long-Term Debt Schedule

Description of Issue	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at 12/31/2019
GENERAL OBLIGATION BONDS					
Library Bond	\$995,500	15-Aug-01	15-Aug-21	4.125 - 5.00	\$95,000
Glen Oakes Land Conservation Bond	\$795,300	15-Aug-05	15-Aug-25	3.00 - 3.50	\$240,000

Amortization of Governmental Fund Debt

Description	Fiscal Year Ending	Principal	Interest	Total
Public Library Bond	31-Dec-20	\$50,000	\$4,750.00	\$54,750.00
	31-Dec-21	\$45,000	\$2,250.00	\$47,250.00
Totals		\$95,000	\$7,000.00	\$102,000.00

Description	Fiscal Year Ending	Principal	Interest	Total
Glen Oakes Land Conservation Bond	31-Dec-20	\$40,000	\$8,700.00	\$48,700.00
	31-Dec-21	\$40,000	\$7,020.00	\$47,020.00
	31-Dec-22	\$40,000	\$5,320.00	\$45,320.00
	31-Dec-23	\$40,000	\$3,600.00	\$43,600.00
	2024 - 2025	\$80,000	\$2,460.00	\$82,460.00
Totals		\$240,000	\$27,100.00	\$267,100.00

The Town has authorized but unissued debt in the amount of \$935,000. In 2006 authorization was approved for up to \$1M for the purchase of Conservation Land or Easements. Of that amount \$65,000 has been issued (borrowed and repaid).

Capital Leases Debt Schedule

Description of Issue	Original Amount	Issue Date	Maturity Date	Interest Rate %	Principal Outstanding at 12/31/2019
CAPITAL LEASES					
Police Cruisers Ford Motor Credit	\$63,337	12-Apr-19	12-Apr-22	7.75	\$40,631
Police Station Base Radio KS State Bank	\$19,551	25-Aug-19	25-Aug-22	7.10	\$13,476

Amortization of Capital Leases

Description	Fiscal Year Ending	Principal	Interest	Total
Police Station Base Radio	31-Dec-20	\$6,507	\$956.79	\$7,463.73
	31-Dec-21	\$6,969	\$494.79	\$7,463.73
Totals		\$13,476	\$1,451.58	\$14,927.46

Description	Fiscal Year Ending	Principal	Interest	Total
Police Cruisers	31-Dec-20	\$19,558	\$3,148.88	\$22,706.45
	31-Dec-21	\$21,073	\$1,633.27	\$22,706.45
Totals		\$40,631	\$4,782.15	\$45,412.90

A new GASB regulation becomes effective in 2021 and we are beginning our reporting on capital leases now.

Prepared by Heidi Carlson