

Balance Sheet as of December 31, 2021

ASSETS

CASH ON HAND Bank Balances as of December 31, 2021

Checking Account - NOW	\$126,612.53
Checking Account - Money Market	\$2,428,754.26
Checking Account - Daily Liquid Fund	\$117,894.54
Petty Cash	\$200.00
Conservation Commission Funds	\$238,765.89

ESCROW & PERFORMANCE BONDS ON ACCOUNT

Development & Excavation Escrow Bonds	\$477,733.05
Saugus Bank Cooperage Letter of Credit	\$18,442.47

REVOLVING & SPECIAL REVENUE FUNDS

Cable Franchise Fee Revolving Fund	\$29,984.07
Police OHRV Equipment Revolving Fund	\$1,993.85
Police Special Detail Revolving Fund	\$19,358.54
Parks & Recreation Improvements Revolving Fund	\$4,034.36
Parks & Recreation Playground Spec Rev Fund	\$3,861.01

EXPENDABLE TOWN TRUST FUNDS

Town Buildings Repair & Maintenance	\$25,943.24
250th Anniversary Committee	\$1,048.27
Library Building Maintenance	\$47,563.82
DARE Expenses	\$883.94
Computer Replacements	\$12,045.40
Highway Winter Maintenance	\$20,796.17
Cemetery Maintenance Fund	\$2,393.93

SCHOOL IMPACT FEE FUNDS

School Impact Fees Balance as of 12/31/2021	\$59,136.19
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CAPITAL RESERVE FUNDS

Library	\$108.52
Police Cruiser	\$99.47
Highway Building	\$14,807.42
Property Assessment	\$8,474.09
Fire Apparatus	\$256,194.85
Radio Communication Equipment	\$5,463.94
Emergency Management Equipment	\$44,937.77
Rescue Vehicle	\$2,555.27
Highway Equipment	\$36,543.38
Playground Equipment for Memorial Fields	\$497.94
Town Hall Renovations	\$6,962.37

Historic Museum Addition / Renovations	\$10,490.89
Bridge Construction & Reconstruction	\$126,867.53
TOTAL CAPITAL RESERVES	\$514,003.44

ASSETS Continued

UNREDEEMED TAX LIENS

Levy of 2015 - 2018	\$48,679.69
Levy of 2019	\$68,391.77
Levy of 2020	\$75,142.03

UNCOLLECTED TAXES

Levy of 2021 Property Tax	\$3,012,600.69
Levy of 2021 Land Use Change Tax	\$57,000.00
Levy of 2021 Yield Tax	\$278.54
Levy of 2020 Property Tax	\$433.00
Property Tax Credit Balance	-\$26,207.70
TOTAL OF UNREDEEMED & UNCOLLECTED TAXES	\$3,236,318.02

GRAND TOTAL ASSETS	\$7,387,766.99
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LIABILITIES & EQUITY

SAVINGS ACCOUNTS

Unexpended Conservation Commission Funds	\$238,765.89
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PAYABLES

Accounts & Warrants Payable	\$50,125.16
Payroll Liabilities	\$5,323.71

ESCROW & PERFORMANCE BONDS	\$496,175.52
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REVOLVING FUNDS	\$59,231.83
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CAPITAL RESERVE FUNDS	\$514,003.44
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EXPENDABLE TOWN TRUST FUNDS	\$87,484.67
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SCHOOL IMPACT FEE FUNDS	\$59,136.19
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FREMONT SCHOOL DISTRICT BALANCE PAYABLE	\$5,133,596.00
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FUND BALANCE	\$743,924.58
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GRAND TOTAL LIABILITIES & EQUITY	\$7,387,766.99
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