

CONSERVATION ACCOUNT DESCRIPTIONS

This information is offered to provide further detail into the accounting line items used in the report of the Conservation Accounts.

The Conservation Commission, pursuant to NH RSA 36-A:5 is authorized to maintain a separate conservation fund, containing monies from the sources as outlined below. In an effort to keep track of the different locations, the Fremont Conservation Commission, with the help of the Treasurer (who has custody of all funds), have set aside each type of money in a different fund.

BUDGET RESIDUAL: This amount is the residual of appropriated Municipal funds to the Conservation Commission operating budget, that are not used within the fiscal year. At year-end, a check is processed in the residual amount and is released to the Conservation Commission. This is pursuant to NH RSA 36-A:5.

NOTE: No other Municipal Boards or Committees are eligible for this practice .

CONSERVATION CHECKING: All expenditures are paid through this checking account by transferring funds from either the Budget Residual or Current Use Accounts per direction of the Conservation Commission.

CURRENT USE : The Current Use Fund was established in 1999 by voters at Town Meeting, in Warrant Article 16. The warrant article provided that 50% of the land use change tax funds collected, over the first \$10,000 in any calendar year, would be turned over to a conservation fund (also pursuant to NH RSA 36-A:5).

These funds are calculated annually using the formula of 50% over the first \$10,000 collected by the Town from a land penalty taken out of Current Use. i.e. 2009 Total collected was \$28,890.28 - \$10,000 = \$18,890.28 x 50% = \$9,445.14 Total.

The monies kept in the general fund (in 2009 \$19,445.14) are used to offset taxes as a revenue.

This money is used for preservation or future land or easement purchase as detailed within RSA 36-A.

OPEN SPACE STUDY COMMITTEE : The Open Space Advisory Committee is an exploratory sub-committee of the Conservation Commission. When the Open Space Committee has needed some administrative expense funds, they have been allocated and approved by the Conservation Commission. This fund reflects the vote of money for that purpose by the Commission and any expenses paid here.



Don Arseneault of Fremont NH is making birdhouses from corks. This photo was displayed in the March 2009 edition of Birds & Blooms Magazine!